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INVESTMENT TO REDUCE IMPORTS	Armor Steel to Manisa Ore plant in Malatya
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125 Thousand of increase in the number of members

Giving information that the investments realized so far and that will result in the next 3 years are around 5 billion dollars, Erdem said that; ‘‘In the last 4 years, the number of our members has increased from 305 thousand to 430 thousand with an increase that has never been seen in OYAK’S HISTORY’’

CARBON BLACK WILL BE PRODUCED IN İSKENDERUN

OYAK will also lead the production of carbon black, which has a market size of 14 billion dollars in the world. Carbon black, which is one of the main substances in the production of different sectors such as rubber and paint industry, especially tires, will be produced in İskenderun in cooperation with Taiwanese International CSRC Investment Holdings Co., the parent company of Continental Carbon, one of the world's largest manufacturers in this field. The facility, which will meet Turkey's annual need of 220 thousand tons of carbon black with its own production, will prevent 300 million dollars of imports.

OYAK is taking new steps to strengthen domestic production. OYAK, which will establish an iron ore facility in Hekimhan, a carbon black facility in İskenderun and an armor steel facility in Manisa, will prevent 610 million dollars of imports.

OYAK, which has more than 32 thousand employees and close to 430 thousand members, is preparing to invest in areas where Turkey is partially or completely dependent on foreign sources. OYAK General Manager Süleyman Savaş Erdem, who held a meeting with the press, announced my investment plan for the next four years. Accordingly, iron ore enrichment and pelleting facility with an investment of 750 million dollars in Malatya Hekimhan, carbon black factory in İskenderun; a Ro-Ro port to serve automotive exports in Kocaeli will be established, and Turkey's first armor steel facility will be established in Manisa.

NO DEVIATION IN THE TARGET

A total of 610 million dollars of imports will be prevented with the pelleting plant to be established in Malatya Hekimhan in partnership with Japanese JFE Steel and the carbon black investments to be made in İskenderun. The armor steel factory, on the other hand, will not only prevent Turkey's armor steel imports, but will also enable exports. OYAK Port, the automotive-focused Ro-Ro port, the construction of which has begun, will turn into an export base. Stating that "There is no deviation in our 2020 plans despite the virus," OYAK General Manager Süleyman Savaş Erdem said that they will continue to invest in both existing areas and new areas.

Erdem said, ‘‘We will continue to work towards increasing foreign capital inflows and strengthening domestic production. It is the common responsibility of all actors of the economy to make moves that will carry the country's economy forward. Recalling that they decided to invest 1.4 billion dollars for the mining metallurgy field in 2019, Erdem said that in addition to this investment, they started operations in the galvanizing line and R&D center. Stating that they also own the majority of the armor steel producer Finnish Miilux OY last year, Erdem said, ‘‘We decided to

establish a factory in Turkey in addition to the facilities in Finland and Poland. Thanks to this facility, armor steel imports will be reset.”

THERE ARE ALSO JAPANESE PARTNERS

Pointing out that another big investment will be made in Hekimhan, the facility that alone meets 3 million tons of Turkey's 6.2 million tons of pellet needs, Erdem said that; “The Hekimhan Enrichment and Pelletizing Facility, which is planned to be completed in 55 months in Malatya, is expected to reduce foreign dependency by 350 million dollars annually. The facility, which will be established with the aim of creating new resources, will be realized with an investment of 750 million dollars and in partnership with Japanese JFE Steel.”