750 MILLION DOLLARS OF INVESTMEN IN HEKİMHAN

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750 Million Dollars of Investment in Hekimhan



OYAK will make an important investment to reduce foreign dependency in Malatya Hekimhan, which alone meets three million tons of Turkey's 6.2 million tons of pellets.

The Hekimhan Enrichment and Pelleting Facility, which is planned to be completed in 55 months (approximately 4.5 years), to be realized by Ermaden, a subsidiary of OYAK, is expected to reduce foreign dependency by 350 million dollars annually. The facility, which will be established with the aim of creating new resources, will come to life with an investment of 750 million dollars. The investment will be made in partnership with Japanese JFE Steel. on page 03

"VERY IMPORTANT INVESTMENT"

AK Party Malatya Deputy Öznur Çalık visited Hekimhan at the beginning of July regarding the mines that were once on the agenda to be moved to Sivas for a while, toured the mining area and said: "Erdemir will put into service a very important investment that will also seriously affect the Turkish economy. Erdemir will put into service a very important investment that will also seriously affect the Turkish economy. Erdemir started to work on establishing its iron ore enrichment and Pelleting Facility in Hasancelebi. There are the words like 'Have they given up? Did they move to Sivas? Are they taking them there or lobbying?' Be sure that Erdemir has started very serious and clear studies on this issue. It has also completed the expropriation of approximately 50 million people and the license studies in the Hasançelebi region. When the Erdemir Pelleting Facility was established, the dam there, which was in serious need, talked to the State Hydraulic Works (DSI), and the tender for the project was launched. Construction of a dam has already begun there. I have been following the work very closely for a long time. Hekimhan's iron and steel is very important for Hekimhan, Malatya and Turkey. We said, 'If a business is to be opened, it should be in Malatya and Hekimhan. At that time, our minister Berat Albayrak said, "Don't worry, the business will be here." There were some who said that it was not very profitable, but as a result of the initiatives we have made and the work done by Erdemir, Erdemir brings an investment of approximately 3 billion TL to Hekimhan. Thousands of people will be employed here. For the first structuring, determinations are made as far as the lodgings of the people who will live here, and the investment of the Hekimhan iron ore enrichment and palletizing facility has started."

Bülten- Yeni Malatya